

CLEARPATH

DOE Grid Reliability Study Promises Welcome Change

WASHINGTON, Aug. 23, 2017 -- ClearPath welcomes recommendations in the Department of Energy's study on U.S. electricity reliability and resilience that seek to protect clean and reliable energy sources such as nuclear and hydropower.

"This is a much-needed, pragmatic look at U.S. electricity reliability and resilience, including the priority of maintaining critical clean baseload power as electricity markets change," ClearPath Executive Director Rich Powell said.

Several of the findings are particularly important to preserving nuclear plants. For example, the report emphasizes the Federal Energy Regulatory Commission completing [the price formation reforms in the wholesale electricity markets that ClearPath has been targeting](#). These reforms would increase the compensation for electricity sales for all market participants, and nuclear plants close to the edge of profitability would benefit in particular.

ClearPath also looks forward to FERC's response to the report's second major recommendation around developing a value for resilience and essential reliability services. Such a reform could properly compensate nuclear and hydropower for their resilience benefits and might incentivize innovation and development in grid-scale storage.

About ClearPath

Founded by businessman Jay Faison, ClearPath's mission is to accelerate conservative clean energy solutions. To advance the mission, ClearPath develops cutting-edge policy and messaging and works with policymakers and industry.